

ABSTRACT

OF THE

Deed or Instrument for an Union of all Parties concerned
in the *MINE-ADVENTURE*,

Giving Powers to Fifteen Persons according to the Proposal of His Grace
the Duke of LEEDS, which was executed the 27th of June, Anno. Dom. 1710.

TH E said Deed setting forth the many Difficulties which attend an Affair wherein so many Persons of different Interests are concern'd, and that no Establishment, or Division of the Profits of the Mines could be adjusted but by a select number of Persons. Therefore, according to His Graces Proposal Unanimously approv'd at a General Meeting of all Parties concern'd, Five Persons of each Denomination or Interest were chosen, viz. *Rich. Sterne* of the City of York, Esq; *John Chamberlayne* of the City of Westminster, Esq; *Rich. Chauncey* of London, Linnen-draper, *Nath. Estwick* of the Parish of St. Martin's in the Fields in Com. Middlesex, Gent. and *Thomas Jenkins*, Citizen of London, Elected by the Proprietors of Principal Money and Annuities. The Reverend *Charles Humphreys*, Clerk, *Hen. Tombs* of London, Merchant, *Joseph Partington*, Citizen of London, *Stawell Smith* of London, Linnen-draper, and *John Nightingale* of London, Druggist, Elected by the Creditors by Bonds, Bills, and Cash-Notes. *Tho. Mulso* of the Middle-Temple, London, Esq; *Abraham Brown* of London, Gent. *Edw. Harrison*, Jun. of London, Gent. *George Jackson* of London, Merchant, and *William Pemble* of London, Merchant, Elected by the Proprietors of Shares.

The said Deed Impowers the above-named Fifteen Persons finally to Adjust and Settle a Method of Management of the Mines, Stock, Credits, and Effects of the said Company, and to divide the Profits amongst all Parties concern'd in such Proportion as they, or the Major part shall appoint by a Writing under their Hands and Seals at a General Meeting, by them to be held on, or before the 16th Day of November next, which they, or any Eight of them have Power to Summon. No Act or Determination of the said Fifteen to extend to make void the Charter of the Incorporation granted by her present Majesty.

All Persons who execute the said Deed, do thereby Approve and Confirm the Method of Management of the said Fifteen, and the Division of Profits by them to be made.

That until the Determination and Settlement be made, as aforesaid, the Mines, Lands, Stock, and Effects are wholly left to the Management of the said Fifteen, who have likewise Power to Inspect all Books, Deeds, Papers, and Accounts, and to State and make their Observations thereon, to be Reported to a General Meeting of all Parties concern'd, and to appoint Committees and Officers with their Salaries.

All Persons who are Trustees, and particularly for the Creditors by Bonds, Bills, and Cash-Notes, are appointed to Transfer and Assign over their respective Trusts to such Persons and Uses as the said Fifteen, or Major-Part shall direct.

The said Fifteen Persons have Power (by Mortgages, Leases, or Disposition of Effects) to raise what Money is needful for Working the Mines and Stock, and improving the same.

None of the said Fifteen are accountable for any Sums of Money but what shall come to their Hands respectively, and no one of them to be answerable for the Receipts or Defaults of another. All the said Fifteen, and every Person acting under them are to be indemnified out of the Profits of the Mines for all Charges they shall be put unto in execution of the Powers vested in them.

If any of the said Fifteen should dye, or resign then a new one to be Elected by Persons of the respective Denomination by whom he was chosen, and such new one to be vested with the same Powers.

All the Creditors by Bonds, Bills, and Cash-Notes, who Sign the Deed, are to be exempted from all Calls or Contributions for carrying on, and Working the said Mines, except what shall arise out of the Profits of the same.

An ABSTRACT of the Deed of Confirmation of the said Deed of Powers to Fifteen Persons which was executed the said 27th of June, by the Governour and Company of the MINE-ADVENTURERS of England, by affixing their common Seal thereto.

Reciting the said Deed of Powers to Fifteen Persons. The said Governour and Company Ratifie and Confirm the same for themselves and Successors, and all Establishments and Divisions made, or to be made thereby.

The said Governour and Company direct all who are Trustees for them to Transfer and Assign their respective Interests and Trusts to such Persons as the said Fifteen, or Major-part shall appoint.

The said Governour and Company give full Power to the said Fifteen to Sue and Prosecute in any Court of Law, or Equity, or Parliament, all Persons whomsoever for any Fraud, Mismanagement, or Imbezzlement, and to receive what shall be recovered from them, or any other Persons whom they may Sue for what Moneys they owe to the said Governour and Company, and to give Discharges. And agree that the same shall be applied in Carrying on and Working the said Mines in such manner as the said Fifteen, or any Eight of them shall direct.